



Group Accidental Death & Dismemberment

Insurance Plan

FOR NEW JERSEY SOCIETY OF CPAS
MEMBERS, & THEIR FAMILIES

Why not join the millions
of insureds who have
chosen to help protect
their families with
**New York Life
Insurance Company?**



As a member of the New Jersey Society of CPAs, you have an opportunity others don't. The NJCPA Insurance Program has put together valuable features on Group Accidental Death & Dismemberment Insurance that help protect your income, your family, and your obligations if you are unable to work.



Guaranteed Coverage

You are guaranteed coverage—no medical questions to answer and no medical exam. Simply fill out and send in the enrollment form and pay your premiums when due.



Affordability

The NJCPA Insurance Program gives you access to group buying power. Unlike plans you might find in the general market, you get the benefit of your group association. Plus, as part of a group plan, you can never be singled out for a rate increase.



Advocacy

For decades, the NJCPA has been sponsoring customized plans to meet the needs of New Jersey's accounting professionals. Our plan administrator, USI Affinity, employs a team to answer questions and help you understand your options. We're your advocate, and we work hard to understand and anticipate your needs as an accounting professional.



Stability

NJCPA and USI Affinity have gone through the paces of due diligence to ensure that you're getting coverage from a respected insurance carrier. This plan is underwritten by New York Life, a leading insurance provider who is rated A++ (Superior) by A.M. Best for financial strength and is a recognized leader in service and claims experience¹.

30-Day Free Look

Once your coverage is approved, you will be sent a Certificate of Insurance summarizing your benefits under the Plan. If you are not completely satisfied with the terms of the Certificate, you may return it, without claim, within 30 days. We will refund your entire premium contribution and invalidate your coverage.



Eligibility & Coverage Amounts

Eligibility

Members of the New Jersey Society of CPAs who are under age 60, residents of the U.S., and at FULL-TIME WORK². Members may also enroll their lawful spouses who are under age 60, residents of the U.S., as well as unmarried dependent children up to 19 years (age 23, if a full-time student).

Your Choice of Coverage Amount

NJCPA members may choose to enroll for these coverage amounts (member coverage is in \$50,000 increments):

Member Only	\$100,000 to \$300,000
Member and Spouse	Member: \$100,000 to \$300,000 Spouse: Equal to the Member Amount
Member and Child(ren)	Member: \$100,000 to \$300,000 Each child: 10% of Member Amount
Member, Spouse, and Child(ren)	Member: \$100,000 to \$300,000 Spouse: 90% of Member Amount Each child: 10% of Member Amount



Standard Plan Features

Seat Belt Benefit

This plan includes a Seat Belt Benefit of 10% of the insured person's in-force coverage (up to \$25,000). The benefit is payable if the insured person dies as a direct result of injuries from an automobile accident in a private passenger car. They must have been properly wearing an unaltered, manufacturer-installed seat belt, and the death from the accident was within 90 days.

Child Care Benefit

If you have dependent child coverage in force and you die in a covered accident, this benefit pays an annual sum of the lesser of: 1) the actual cost of child care for one year; 2) 3% of your in-force coverage; or 3) \$3,000. Your insured dependent child must be under the age of 7 and enrolled in a legally-licensed child care facility on the date you die or must become enrolled within 365 days of your death. The benefit continues to pay annually for each insured dependent child up to four years after your death. Benefit payments will end earlier if they cease child care enrollment.

Education Benefit

If you have dependent child coverage in force and you die in a covered accident, this benefit pays 3% of your in-force coverage up to \$3,000 per year for up to four years. Your insured dependent

child must be enrolled as a full-time student at an accredited college or university on the date you die or must become enrolled within 365 days of your death. If your dependent child does not meet the enrollment requirement, your beneficiary will receive a \$1,000 benefit.

Worldwide Coverage

Once your coverage is effective, you are protected wherever you travel—whether for business or personal—as long as you remain a U.S. resident³.

Portability

Access to this plan is through your association membership. Unlike employer-based coverage, this plan is portable which means that if you change jobs, your coverage does not terminate.

1: Third Party Ratings Report as of 10/15/2020.

2: FULL-TIME WORK is defined as actively performing the regular duties of your occupation, for pay or profit, on a basis of at least 30 hours per week at a place where such duties are normally performed or other location to which travel is required.

3: Subject to U.S. government regulations on restricted countries.



Summary of Terms & Conditions

When Coverage Begins

For NJCPA members—and if proposed for coverage, their spouses and dependent children—coverage becomes effective on the date specified by New York Life, provided the initial premium is paid within 31 days after billing. Payment of a premium contribution does not mean coverage is in force.

Benefit Payments

When injuries (caused by a covered accident) result in death or dismemberment within 180 days of an accident and the insurance company receives the required proof, this plan will pay:

Benefit Payment	For the Loss of:
100%	Life; speech & hearing; two limbs; sight of both eyes; or one limb & sight of one eye
50%	Speech; hearing; one limb; or sight of one eye
25%	Thumb & index finger on the same hand

Only one amount, the largest to which you are entitled, is paid for all losses resulting from one accident. Loss of sight means total loss of sight which cannot be restored by surgical or other means; loss of limb means severed at or above the wrist or above the ankle; loss of speech or hearing means entire and irrecoverable loss thereof, which cannot be restored by surgical or mechanical means; loss of thumb and index finger means actual severance through or above the metacarpophalangeal joints.

When Coverage Ends

Coverage will remain in force until the earlier of: a) you reach age 70;

b) failure to pay premiums when due; c) you discontinue membership in the association; d) the Group Policy is terminated by New York Life or the Policyholder; e) the Group Policy is modified to exclude the class of insured in which you belong; f) you cease FULL-TIME WORK; g) when benefits have been paid (up to the maximum amount of coverage in force per insured person); or h) you elect to end coverage.

Spouse coverage ends on the earlier of: the end of the premium-paying period during which a) the marriage ends in divorce or annulment; b) the spouse becomes an insured member; c) the spouse turns age 70; d) when benefits have been paid; or e) the member's coverage ends (except if member's coverage ended due to receiving maximum benefits).

Dependent child coverage will remain in force until the earlier of: a) the date premium payment is discontinued; b) the date the group policy is terminated by New York Life or the Policyholder; c) the date the member's coverage terminates; d) when benefits have been paid; or e) the dependent child no longer meets eligibility requirements.

Exclusions

No AD&D benefits will be payable for any loss that occurs during or is due or related to: suicide or attempted suicide or intentionally self-inflicted injury, while sane or insane; while in service as a member of the military service of any country; the committing of, or the attempting to commit, an assault, felony, insurrection, riot or participation in (except as a victim) or incarceration resulting from an illegal occupation or activity; war; disease or disorder of the body or mind; medical or surgical treatment or diagnosis or preventive care; bacterial infection except when resulting from purely accidental circumstances; the taking of i) drugs and intoxicants (except drugs taken as prescribed by a doctor) or ii) poison, or inhaling of gas (except that, losses which are the result of accidental ingestion of poison or inhaling of poisonous gas is not excluded); travel in, travel on, fall or descent from any aircraft, unless while traveling as a passenger.

Current 2021 Annual Premiums per \$1,000 of Coverage

Member Only	\$ 0.70
Member & Spouse	\$ 1.40
Member & Child(ren)	\$ 0.77
Member, Spouse, & Child(ren)	\$ 1.40

The premium contributions shown reflect the current rates and benefit structure. Premium contributions may be changed by New York Life on any premium due date and any date on which premiums are changed. However, your rates may change only if they are changed for all others in the same class of insureds under this group policy.

This Summary contains a brief description of some of the principal provisions of the proposed insurance coverage. Complete terms and conditions are set forth in the group policy issued by New York Life to the New Jersey Society of Certified Public Accountants, and each insured will receive a Certificate of Insurance containing all the benefits and coverage provisions provided under Group Policy G-29468-0 on policy form GMR-FACE/G-29468-0. This group policy is available only in the U.S.

NJCPA is compensated in connection with this sponsored group plan to provide and maintain this valuable membership benefit.

Do you have questions about this coverage? Or do you need to file a claim?
Call our customer care center for more information or for the necessary forms:
855.874.0278 • Monday - Friday, 9 a.m. to 5 p.m. (ET)



Administered By:
USI AFFINITY
14 Cliffwood Avenue, Suite 310
Matawan, NJ 07747 | 1.855.874.0278
AR Insurance License # 325944
CA Insurance License # 0G11911



Underwritten By:
NEW YORK LIFE INSURANCE COMPANY
51 Madison Avenue | New York, NY 10010
Under Group Policy G-29468-0
on Policy Form G-29468-0/GMR-FACE